



Statement on the “MYBTGWALLET SCAM”

All scams, frauds, and thefts are terrible for the whole crypto community. They were common long before the launch of Bitcoin Gold, and they will be common long after. The Bitcoin Gold team is deeply unhappy about every one of them.

Bitcoingold.org is an informational community website for the Bitcoin Gold open source project. We do not hold user funds. We work hard to fairly promote all third-party developers in the crypto community - large or small, established or new. All mining pools, explorers, wallets, and exchanges that announce their support of BTG and request to be listed are given an opportunity to freely promote their services to the community. Also in the interest of fairness, we share the news of new providers via social media, with retweets, shares, etc. Neither these actions nor listing on the bitcoingold.org site should be taken as endorsements of third parties. We cannot attest that they are currently safe nor that they always will be safe.

When we receive verifiable reports that a website or app is a problem, we remove it from our site.

We have voluntarily been looking into issues around a particular third-party provider previously listed on our site. Preliminary investigations indicated that at least some of the claims of theft by the *mybtgwallet* site are reliable. Like all third-party sites, that site was not in our control, but we immediately removed it from our pages.

The team is working with security experts to get to the bottom of this issue. It appears the *mybtgwallet* online wallet site was modified by unknown parties long after it was originally published. We are closely following the ongoing investigation and expect all findings to be disclosed to the public as soon as it is appropriate to do so. The team will continue to cooperate in every way possible and work tirelessly in hopes of getting to the root of what happened.

The Bitcoin Gold community has been a target for scams since its inception in August, and we have been working with platforms such as Google, Facebook, and Twitter, and well as relevant hosts, to take down fraudulent information - but our ability to influence them is limited. We encourage others in the crypto community to also continue to report these scams to the service providers that host them. A vigilant, well-informed community is the only long-term solution. Too many of us in the cryptocurrency



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space have experienced fraud first-hand over the years, and we all must accept that new scams will continue to spring up as long as cryptocurrencies have value... in other words, forever.

It's worth reminding everyone that it will never be truly safe to enter your private key or mnemonic phrase for a pre-existing wallet into any online website.

When you want to sweep new coins from a pre-fork wallet address, best practice is the same as after other forks: send your old coins to a new wallet first, before you expose the private keys of the original wallet. Following this basic rule of private key management greatly reduces your risk of theft.

If you do not fully understand the above statements, it would be best to personally retain the help of a knowledgeable expert before working with significant sums of cryptocurrencies.

Together, we will continue to work to improve safety and reliability in the community, and to do our best educate new participants in how to deal with old and recurring threats.

*With deepest regards,
The Bitcoin Gold Community*